

City of London: Projects Procedure Corporate Risks Register

Project Name:			Col Freeman's School Revenue Works Programme 2021/2022					PM's overall risk rating:		Medium		CRP requested this gateway		£12,000		Average unmitigated risk		3.1			Open Risks		11								
Unique project identifier:			TBC					Total estimated cost (exc risk):		£829,000		Total CRP used to date		£-		Average mitigated		2.3			Closed Risks		0								
General risk classification												Mitigation actions												Ownership & Action							
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/ Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/ Realised & moved to Issues	Comment(s)								
R1	4	(1) Compliance/Regulatory	Tender submissions	Cost of submissions exceeds estimates Risk cost estimate taken as 10% of estimate cost	Unlikely	Serious	4	£829,000.00	N	A – Very Confident	Reduce scope or increase costs	£82,900.00	Unlikely	Serious	£0.00	4	£0.00		Dec-20	SUR/COLFS	Joanne Horne										
R2	4	(4) Contractual/Partnership	Design Development	Detailed design is on-going so risk of cost increase because of design development. Risk cost estimate taken as 10% of construction cost	Unlikely	Serious	4	£829,000.00	N	A – Very Confident	Design rigorously reviewed & managed. Risk cost reduced to 5%	£41,450.00	Unlikely	Serious	£0.00	4	£0.00		Dec-20	SUR/COLFS	Joanne Horne										
R3	4	(1) Compliance/Regulatory	Asbestos	Extensive asbestos removals will be required	Unlikely	Serious	4	£30,000.00	N	B – Fairly Confident	Commission a detailed asbestos survey	£15,000.00	Rare	Minor	£0.00	1	£0.00		Dec-20	SUR/COLFS	Joanne Horne										
R4	4	(2) Financial	Procurement	Delay in procurement of Contractor.	Unlikely	Serious	4	£10,000.00	N	A – Very Confident	Early engagement with procurement.	£0.00	Unlikely	Minor	£0.00	2	£0.00		Dec-20	SUR/COLFS	Joanne Horne										
R5	4	(4) Contractual/Partnership	Programme	Delay in ordering critical plant. School operating requirements impact on programme.	Unlikely	Serious	4	£10,000.00	N	A – Very Confident	School timetable planned into programme. Early engagement with Contractor	£0.00	Unlikely	Minor	£0.00	2	£0.00		Dec-20	SUR/COLFS	Joanne Horne										
R6	4	(3) Reputation	Programme	Works overrun schedule due to unforeseen circumstances	Unlikely	Serious	4	£0.00	N	A – Very Confident	Reduce scope	£0.00	Unlikely	Minor	£0.00	2	£0.00		Dec-20	SUR/COLFS	Joanne Horne										
R7	4	(2) Financial	Income / Revenue	Works programme impact on School lettings.	Unlikely	Serious	4	£0.00	N	A – Very Confident	Construction programme tailored to minimise impact	£0.00	Unlikely	Minor	£0.00	2	£0.00		Dec-20	SUR/COLFS	Joanne Horne										
R8	4	(2) Financial	Consultant Services Engineer	Defined fees already competitively procured	Rare	Minor	1	£0.00	N	A – Very Confident		£0.00	Unlikely	Minor	£0.00	2	£0.00		Dec-20	SUR/COLFS	Joanne Horne										
R9	4	(2) Financial	CDM Advisor	Benchmarked against previous cost	Unlikely	Minor	2	£0.00	N	A – Very Confident	Competitively procure CDM advisor	£0.00	Unlikely	Minor	£0.00	2	£0.00		Dec-20	SUR/COLFS	Joanne Horne										
R10	4	(2) Financial	Building Control Fee	Benchmarked against previous costs	Unlikely	Minor	2	£0.00	N	A – Very Confident		£0.00	Unlikely	Minor	£0.00	2	£0.00		Dec-20	SUR/COLFS	Joanne Horne										
R11	4	(2) Financial	Staff Costs	Not at risk provided project is not extended beyond City's control.	Rare	Minor	1	£0.00	N	A – Very Confident		£0.00	Unlikely	Minor	£0.00	2	£0.00		Dec-20	SUR/COLFS	Joanne Horne										